



PREVENTION OF WHITE-COLLAR CRIME

GOAL:

Studies have shown that one in three German companies will fall victim to white-collar crime in any given year. Around half of those will even be affected by several cases during that period.

Fraud not only leads to financial losses for the company concerned, often it is followed by reputational damage – both of which can lead to job losses and, in the worst case, threaten the very existence of the company. In the interests of due diligence and good corporate governance, companies take steps to minimize these risks.

When designing protective measures, it is essential to identify all the potential vulnerabilities for fraud within the enterprise and to set up an effective early-warning system (Red Flag management).

Using comprehensive, industry-specific risk catalogs, we identify together with the workshop participants any weak spots within their organization where white-collar crime could get a foothold. Next, we use a risk matrix to assess your organization's specific risk exposure and need for action. Based on an established best-practice catalog of counter-measures, which indicates the optimum steps against particular vulnerabilities, we then draft a set of improvements for your internal control system (ICS).

The Corporate Trust risk workshop offers senior managers the opportunity to shed light on fraud risks in their company and come up with practical solutions for them. Three essential elements of this process are raising awareness for white-collar crime and its causes, assessing the risks in your particular organization, and designing counter-measures that are in line with your corporate culture.

TARGET AUDIENCE:

Senior employees from

- Operations
- Finance
- Legal/Compliance
- Risk management
- Security
- IT

RESULTS:

By knowing what your organization's potential vulnerabilities are and what measures can be taken to counteract them, you can make a major contribution to the long-term success of your company.

TRAINERS:

The Corporate Trust trainers have many years of practical experience in solving and preventing white-collar crime and industrial espionage. The seminar is hosted by two trainers.

CONTENT AND AGENDA:

1. Adaptation of the risk catalog and workshop content to your individual requirements
2. Typical and current cases of white-collar crime within your sector
3. Modi operandi and profiles of perpetrators
4. Identification of weak points in the company and assessment of the particular risks according to:
 - Probability of occurrence
 - Potential extent of damage
5. Optimization of the internal control system (ICS):
 - Adaptation of work procedures
 - Red Flag management
 - IT-based measures
 - Investigative approaches where there is cause for suspicion
6. Detailed report containing lessons learned and "best practice" approach

DURATION:

6 – 8 hours

SESSION LOCATION:

The training is held on your premises.

PRICE:

€ 7,500

CONTACT:

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